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PERFECT GROUP INTERNATIONAL HOLDINGS LIMITED

保發集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3326)

CHANGE OF CHIEF OPERATING OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Perfect Group International Holdings Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) announces the change of senior management of the Group as follows:

RESIGNATION OF CHIEF OPERATING OFFICER

Mr. Luo Jacky (“**Mr. Luo**”) has resigned as the chief operating officer of the Group with effect from 23 May 2016 due to work arrangement. Subsequent to his resignation from the position of chief operating officer, Mr. Luo will work for the Group as an operating consultant.

Mr. Luo has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation as chief operating officer of the Group that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF CHIEF OPERATING OFFICER

Mr. Chan Man Chak Alan (“**Mr. Chan**”), aged 29, has been promoted and appointed as the chief operating officer of the Group with effect from 23 May 2016. Mr. Chan joined the Group as the sales executive in February 2009. Mr. Chan is mainly responsible for overall operational matters, in particular, ensuring the smooth operations of the various departments within the Group, liaising with the Group factory in Mainland China and the various departments within the Group to ensure that their operations could accommodate to each other, and ensuring the products are manufactured and delivered in accordance with customers’ specifications.

Mr. Chan received a bachelor’s degree in commerce from the University of Melbourne in Australia in December 2008.

The Board would like to thank Mr. Luo for his contribution to the Group during the tenure of his services as the chief operating officer and to congratulate and sincerely welcome Mr. Chan in taking up his new role as the chief operating officer of the Group.

By order of the Board
Perfect Group International Holdings Limited
Kan Kin Kwong
Chairman

Hong Kong, 23 May 2016

As at the date of this announcement, the executive Directors are Mr. Kan Kin Kwong, Ms. Shek Mei Chun and Mr. Chung Chi Keung; the non-executive Director is Mr. Chu Kin Wang Peleus; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Li Cheuk Wai and Mr. Wong Wai Keung Frederick.