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PERFECT GROUP

保發集團

PERFECT GROUP INTERNATIONAL HOLDINGS LIMITED

保發集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3326)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND**

CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Perfect Group International Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) announces that Mr. Fan Chor Ho (“**Mr. Fan**”) has resigned as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Board, all with effect from 1 August 2024, due to his decision to devote more time to his personal commitment. Mr. Fan has confirmed that, in respect of his resignation, (a) he has no claims against the Company; (b) he has no disagreement with the Board; and (c) there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Fan for his valuable contributions to the Group during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Ng Wang Pun Dennis (“**Dr. Ng**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee, all with effect from 1 August 2024.

Set out below is the biography of Dr. Ng:

Dr. Ng, aged 73, holds a master degree in materials engineering from Yanshan University (燕山大學) and a doctorate degree in business administration from City University of Macau (formerly known as Asia International Open University (Macau) (亞洲(澳門)國際公開大學)). Dr. Ng was awarded a fellowship by the Professional Validation Council of Hong Kong Industries in 2004 and The Hong Kong Polytechnic University in 2014/2015, and an honorary fellowship by Vocational Training Council in 2017. Dr. Ng is the Honorary Consul of the Federal Democratic Republic of Ethiopia in the Hong Kong Special Administrative Region of the People’s Republic of China. Dr. Ng was awarded the Medal of Honor (MH), the Bronze Bauhinia Star (BBS) and the Silver Bauhinia Star (SBS) by the Government of the Hong Kong Special Administrative Region in 2007, 2013 and 2020, respectively.

Dr. Ng is the managing director of Polaris Arts & Jewelry Limited. Dr. Ng is the Permanent Honorary President of the Chinese Manufacturers’ Association of Hong Kong. Dr. Ng is currently a member of the Trade and Industry Advisory Board, a member of the New Industrialisation Vetting Committee organised by the Innovation and Technology Commission and the chairman of the Hong Kong Export Credit Insurance Corporation Advisory Board.

Dr. Ng has been an independent non-executive director, a member of the audit committee, the remuneration committee and the nomination committee of Fujikon Industrial Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 927), since June 2021.

As at the date of this announcement, Dr. Ng is interested in 738,000 shares of the Company, representing approximately 0.06% of the issued share capital of the Company.

Dr. Ng will execute an appointment letter with the Company for a term of three years. Dr. Ng will hold office until conclusion of the coming general meeting of the Company at which he will be eligible for re-election. Thereafter, Dr. Ng will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and is entitled to receive a director’s fee of HK\$216,000 per annum. Dr. Ng’s remuneration was determined by the Board after considering the recommendation of the Remuneration Committee, which was made after taking into account of the salaries paid by comparable companies, time commitment, his duties and responsibilities at the Company, the Company’s remuneration policy and the average remuneration of all other independent non-executive Directors.

Save as disclosed above, as at the date of this announcement, Dr. Ng does not hold any directorship in any listed public company in Hong Kong and other places in the last three years and does not have any relationship with any other directors, the senior management or the substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company. Dr. Ng also does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Dr. Ng which is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules and there is no other matter relating to the appointment of Dr. Ng that needs to be brought to the attention of the shareholders of the Company.

Dr. Ng has confirmed his independence as regards the factors in Rule 3.13 of the Listing Rules and that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to express its warmest welcome to Dr. Ng.

By order of the Board
Perfect Group International Holdings Limited
Kan Kin Kwong
Chairman

Hong Kong, 1 August 2024

As at the date of this announcement, the executive Directors are Mr. Kan Kin Kwong, Ms. Shek Mei Chun and Mr. Chung Chi Keung; and the independent non-executive Directors are Dr. Ng Wang Pun Dennis, Mr. Lee Ka Wing and Mr. Wong Wai Keung Frederick.