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PERFECT GROUP

保發集團

PERFECT GROUP INTERNATIONAL HOLDINGS LIMITED

保發集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3326)

**VOLUNTARY ANNOUNCEMENT–
UPDATE ON FORMATION OF JOINT VENTURE,
ACQUISITION OF LAND USE RIGHT OF LAND
AND RELOCATION OF PROCESSING FACTORY**

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Perfect Group International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and aims to update the shareholders of the Company and potential investors on the latest business development of the Group.

Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the announcement of the Company dated 13 January 2017, the circular of the Company dated 7 February 2017, the announcement of the Company dated 15 February 2017 and the announcement of the Company dated 21 September 2017 (collectively the “**Announcements and Circular**”).

Reference is made to the Announcements and Circular in relation to, among other things, formation of Joint Venture, the acquisition of land use right of the Land and the Revised Plan.

As disclosed in the Announcements and Circular, the Group would develop the Land into an integrated and comprehensive industry park, and certain factory space and ancillary facilities will be retained for the relocation of the Perfect Factory.

The Group would like to advise that the construction work for the Perfect Group Jewellery Industry Park is progressing as scheduled and the response from the customers for the sales of the Perfect Group Jewellery Industry Park is satisfactory.

The Company would also like to advise that in accordance with the Revised Plan, the relocation process of the Perfect Factory was completed on 5 June 2018.

The Company believes that after the relocation of the Perfect Factory and the subsequent completion of the construction work on the Perfect Group Jewellery Industry Park, the business of the Company could benefit from leveraging the presence of a large number of local small and medium enterprises on the jewellery industry chain including designers, manufacturers and suppliers in the Perfect Group Jewellery Industry Park.

The Company will make further announcement as and when appropriate in accordance with the Listing Rules.

By order of the Board
Perfect Group International Holdings Limited
Kan Kin Kwong
Chairman

Hong Kong, 5 June 2018

As at the date of this announcement, the executive Directors are Mr. Kan Kin Kwong, Ms. Shek Mei Chun and Mr. Chung Chi Keung; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Li Cheuk Wai and Mr. Wong Wai Keung Frederick.